

FORM-I

Application form for grant of Licence for Inter-State Trading

1. Name of the applicant: *KVK Energy & Infrastructure Private Limited*
2. Address:
 - (a) Registered office address: *No.6-3-1109/A/1,3rd Floor, Navabharat Chambers, Raj Bhavan Road, Somajiguda, Hyderabad 500082.*
 - (b) Address for correspondence: *Plot No.484/A, Road No.36, Jubilees Hills, Hyderabad-500033.*
 - (c) Website address: *: <http://www.kvkenergy.com>*
3. Name, Designation and Address of the contact person: *PN PRASADA RAJU
Plot No.484/A, Road No.36, Jubilees Hills, Hyderabad-500033.*
4. Contact Tel. Nos.: *040-66225111*
5. Fax No.: *040- 66225189*
6. E-mail ID: *info@kvkenergy.com*
7. Status of the applicant: (Whether a citizen of India or a partnership firm registered under the Indian Partnership Act, 1932 (9 of 1932) or a company incorporated under the Companies Act, 1956 or 2013 or an association or a body of Individuals who are citizens of India whether incorporated or not or an artificial juridical person recognized under the Indian Laws or a Limited Liability Partnerships under Limited Liability Partnership Act, 2008. If a listed company, name of Stock Exchanges on which listed and latest share price to be given) - **Company incorporated under the Companies Act, 1956.**
8. Place of Incorporation/Registration: **Hyderabad**
9. Year of Incorporation/Registration: **2006**
10. Clause of the Memorandum of Association which authorizes undertaking inter-State trading in electricity (Extract the relevant portion). - *MOA Clause- III A 1. & 2.*
 1. To carry on in India or else where the business to generate, receive, produce, improve, buy, sell, resell, acquire, use, transmit, accumulate, employ, distribute, develop, handle, protect, supply and to act as collaborator or otherwise to deal in electric power in all its branches at such place or places as may be permitted by appropriate authorities by establishment of thermal power plants, hydraulic power plants, atomic power plants, wind power plants, solar power plants and other power plants based on any source of energy as may be developed or invented in future.
 2. To transmit, distribute, supply and sell such power either directly or through transmission lines or facilities of central/state governments, other consumers of electricity including for captive consumption for any industrial projects promoted by this company or promoter companies, joint venture companies or other wise and generally to develop, generate, accumulate power at any other place or places and to transmit, distribute, sell and supply such power.

11. Whether the Memorandum of Association authorizes undertaking transmission of electricity. If so, the extract of the relevant portion *MOA Clause-III-A-1.&2.*

1. To carry on in India or else where the business to generate, receive, produce, improve, buy, sell, resell, acquire, use, transmit, accumulate, employ, distribute, develop, handle, protect, supply and to act as collaborator or otherwise to deal in electric power in all its branches at such place or places as may be permitted by appropriate authorities by establishment of thermal power plants, hydraulic power plants, atomic power plants, wind power plants, solar power plants and other power plants based on any source of energy as may be developed or invented in future.
2. To transmit, distribute, supply and sell such power either directly or through transmission lines or facilities of central/state governments, other consumers of electricity including for captive consumption for any industrial projects promoted by this company or promoter companies, joint venture companies or other wise and generally to develop, generate, accumulate power at any other place or places and to transmit, distribute, sell and supply such power.

12. (a) Authorised share capital: Rs.94,00,00,000

(b) Issued share capital: Rs. 15,50,00,000

(c) Subscribed share capital: Rs.15,50,00,000

(d) Paid up share capital: Rs.15,50,00,000

Note: Copies of the following documents shall be enclosed

(a) Certificate of incorporation/registration - *Attached*

(b) Certificate for commencement of business, where applicable - *NA*

(c) Memorandum of Association and Articles of Association- *Attached*

(d) Original power of attorney in favour of the signatory to commit the Applicant - P.N.Prasada Raju, Director.

13. Category of licence applied for - Category IV

14. Volume of power intended to be traded - *Not more than 2,000 MUs*

15. Area of Trading: State the geographical areas within which the applicant proposes to undertake interstate trading in electricity - *Whole of India*

16. (i) Net worth as per the last year's audited accounts prior to the date of application (if applicable). *Rs.11,02,74,039/-*

(ii) Net worth on the date of preparation of the special balance sheet accompanying the application - *Rs.11,02,74,039/-*

17. (i) Current Ratio as per the last year's audited accounts prior to the date of application (if applicable). - *1.53*

(ii) Current ratio on the date of preparation of the special balance sheet accompanying the application. - *1.53*

18. (i) Liquidity Ratio as per the last year's audited accounts prior to the date of application (if applicable). - *1.53*

(ii) Liquidity ratio on the date of preparation of the special balance sheet accompanying the application. -1.53

19. Details of shareholding as on the date of making application

(Give details of each of the shareholders holding 5% and above of the shares of the applicant directly or with relatives)

1. (a) Name of the shareholder: *GBR International Private Limited*
(b) Citizenship: *Company incorporated in Singapore.*
(c) Residential status: *NA*
(d) No. of shares held: *60,43,616*
(e) Percentage holding of total paid up capital of the company: *50.36%*

 2. (a) Name of the shareholder: *GBR Ventures Private Limited*
(b) Citizenship: *Company incorporated under Companies Act, 2013*
(c) Residential status: *NA*
(d) No. of shares held: *59,56,383*
(e) Percentage holding of total paid up capital of the company: *49.64%*
20. (i) Annual turnover as per the audited accounts for the past one year prior to the date of application (if applicable)-*Rs.10,00,000/-*
(ii) Turnover on the date of preparation of the special balance sheet accompanying the application- *Rs.10,00,000/-*
21. Organizational and Managerial capability of the applicant: The applicant is required to enclose proof of his Organizational and Managerial capability, in terms of these regulations, in form of his organizational structure and curricula vitae of various executives, proposed office and communication facilities, etc.
- a. Mr.Rajesh Mahajan,- is working as Advisor in the company since April 2024. He is B.E. (Electrical) from Delhi College of Engineering (presently called Delhi Technical University, DTU) and M.B.A. from International Management Institute (IMI). He has over 32 years of professional and management experience in power and infrastructure sectors in Sales, Marketing, Business Development and Project Management. In past he has been associated with companies of repute namely L&T, ABB, Enron, Adani Group, Lanco Group, Knowledge Group, etc. He is associated with power trading since 2004 and is among veterans

of Indian power trading market. He has been instrumental in setting up ABB low voltage switchgear business in Northern Region and also power trading business of Lanco group.

- b. Mr.K.S.Praksh Rao, General Manager - Operations & Maintenance with more than 20 years vast experience in dealing up to 150 MW Thermal Coal based & Gas based Power Generation plants those Operates at various Voltage level of 11 kV to 230 kV include Switch Yards and Power Transmitted to Substation of State Load dispatch centres, with ABT metering supplying Quality & consistent power to Captive Customers, IEX power supply & State Electricity boards & Third party customers.
- c. Mr.M.A.Khayyum - General Manager - Accounts & Finance, CA with 18 years vast experience.
- d. Mr. P.N. Prasada Raju is the Deputy General Manager of Commercial and Power Trading, with 18 years of extensive experience in power sales and trading activities. He specializes in coordinating with distribution companies (discoms) and consumers to facilitate power sales and ensure efficient trading operations.
- e. Ms.T.Jyothi- Sr. Manager, commercial and Power trading.
- f. Mr.Vengadesan- Electrical Engineer
- g. Mr.Dhivya Prasad- Electrical Engineer

22. Approach and Methodology: The Applicant is required to describe approach and methodology for establishment of the trading arrangements as proposed by him.

KEIL & its subsidiaries are in power generation for last 20 years. We have developed coal, gas, hydel, bio fuel, wind and solar power plants and have supplied electricity generated from these plants to distribution licensees and industrial consumers. KEIL team is well versed with the power market regulations in vogue. We are in constant touch with distribution companies, generators, industrial consumers, etc. and are confident to start our power trading operations immediately after receipt of power trading license.

We shall undertake power banking, power sale / purchase, REC, etc. transactions using all available options like tenders, power exchanges, OTC, bilateral, etc.

23. Other Information

- (a) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors has been declared insolvent? If so, the details thereof and whether they have been discharged or not -- The applicant herein, KVK Energy and Infrastructure Private Limited has undergone Corporate Insolvency Resolution Process in line to the order passed by the Hon'ble National Company Law Tribunal, Hyderabad dated: 20/01/2020 in CP (IB) No: 430/7/HDB/2019 and thereafter the Resolution Plan Submitted by GBR International Pte Ltd was approved by the NCLT on 06/08/2021, declaring them as the successful Resolution Applicant of KVK Energy and Infrastructure Private Limited. Therefore, all the crystallized liabilities and unclaimed liabilities of the applicant herein were discharged and extinguished upon the approval of the Resolution plan submitted by GBR International Pte Ltd.
- (b) Details of cases resulting in conviction for moral turpitude, fraud of economic offences of the Applicant, any of his Associates, or partners, or promoters, or Directors during the year of making the application and three years immediately preceding the year of making application and the date of release of the above person from imprisonment, if any, consequent to such conviction; - There have been no legal cases or proceedings involving moral turpitude, fraud, or economic offences against the Company, its associates, partners, promoters, or directors during the year of making this application and in the three years immediately preceding it. Additionally, there have been no convictions or imprisonments related to such cases during this period.
- (c) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever refused licence. If so, give the details of date of making application, date of refusal and reasons for refusal. -- The Applicant, as well as any of their Associates, partners, promoters, or Directors, has never applied for a license in the past. This is the Applicant's first application for a license.
- (d) Whether the applicant holds a transmission licence. If so, give details thereof- The Applicant does not hold a transmission license.
- (e) Whether an order cancelling the licence of the Applicant or any of his Associates, or partners, or promoters, or Directors was ever passed by the Commission - No order cancelling the license of the Applicant, or any of their Associates, partners, promoters, or Directors, has ever been passed by the Commission.
- (f) Whether the Applicant or any of his Associates, or partners, or promoter, or Directors was ever found guilty of contravention of any of the provisions of the Act or the rules or the regulations made there under or an order made by the Appropriate Commission, in any

proceedings. If so, give the details thereof. - The Applicant, as well as any of their Associates, partners, promoters, or Directors, has not been found guilty of contravening any provisions of the Act, the rules or regulations made thereunder, or any order issued by the Appropriate Commission, in any proceedings.

24. List of documents enclosed: Name of the document

- (a) MOA
- (b) AOA
- (c) Incorporation Certificate
- (d) Balance Sheet

Place: Hyderabad

Date

(Signature of the Applicant or the Authorized Person)



PN Prasada Raju- Director



KVK ENERGY & INFRASTRUCTURE PRIVATE LIMITED

Registered Office/Corporate Office Address: **No.6-3-1109/A/1,3rd Floor, Navabharat Chambers, Raj Bhavan Road, Somajiguda Hyderabad 500082/ Plot No.484/A, Road No.36, Jubilees Hills, Hyderabad-500033**

Notice under sub-section (2) of Section 15 of the Electricity Act, 2003

1. The person above-named, a company incorporated under the Companies Act, 1956 a Private Limited **KVK ENERGY & INFRASTRUCTURE PRIVATE LIMITED** has made an application under sub-section (1) of Section 15 of the Electricity Act, 2003 for grant of *Category IV* licence for inter State trading in electricity in *India* (indicate the geographical area within which the applicant proposes to undertake trading) before the Central Electricity Regulatory Commission, New Delhi. The necessary details in respect of the applicant are given hereunder:

- i) Authorized, issued, subscribed and paid-up capital.
- ii) Shareholding pattern (indicate the details of the shareholders holding 5% or more shares)

Name of the shareholder Citizenship Residential Status No. of shares % of share of the total paid up capital. GBR International Private Limited with 50.36% and GBR Ventures Private Limited with 49.64%

- iii) Financial and technical strength. -KEIL & its subsidiaries are in power generation for last 20 years. We have developed coal, gas, hydel, bio fuel, wind and solar power plants and have supplied electricity generated from these plants to distribution licensees and industrial consumers. KEIL team is well versed with the power market regulations in vogue. We are in constant touch with distribution companies, generators, industrial consumers, etc. and are confident to start our power trading operations immediately after receipt of power trading license. We shall undertake power banking, power sale / purchase, REC, etc. transactions using all available options like tenders, power exchanges, OTC, bilateral, etc.
- iv) Management profile of the applicant including details of past experience of the applicant and/or the persons on the management of the applicant in generation, transmission, distribution and trading of electricity or similar activity.

Management Profile

KVK Energy & Infrastructure Private Limited has established a strong reputation over the past 20 years in the power generation sector. The

company's management team brings a wealth of experience and expertise in the various facets of the energy industry, including generation, transmission, distribution, and trading of electricity.

Past Experience:

• Power Generation: Over the last two decades, KVK Energy & Infrastructure has successfully executed numerous power generation projects across key regions in India. The company's notable projects have been completed in Chhattisgarh, Orissa, Tamil Nadu, and Andhra Pradesh. This extensive experience underscores their capability in delivering large-scale energy solutions.

• Project Execution: The management team has been instrumental in overseeing the entire lifecycle of power projects, from initial planning and development to implementation and operational management. Their hands-on approach and strategic oversight have been pivotal in the successful completion of projects in diverse geographical and regulatory environments.

• Industry Expertise: The senior management members possess deep industry knowledge and technical proficiency, which has been crucial in navigating the complexities of the energy sector. Their experience spans various aspects of power generation, ensuring that KVK Energy & Infrastructure is well-equipped to handle both conventional and emerging energy technologies.

The collective experience of KVK Energy & Infrastructure's management team reflects a robust understanding of the energy sector, reinforcing the company's position as a leading player in power generation and infrastructure development.

Having Qualified full-time professionals:

1. System Operation or Power Trading or Energy Risk Management - Mr.K.S.Praksh Rao, Electrical Engineer with 20 years vast experience.
 2. Finance, Commerce and accounts: CA/ICWA/MBA(Finance) -Mr.M.A.Khayyum, CA with 18 years vast experience.
- v) Volume of electricity intended to be traded during the first year after grant of licence and future plans of the applicant to expand volume of trading - 2000 mus.
- vi) Geographical areas within which the applicant will undertake trading in electricity; - *throughout the country.*
- vii) Net worth as on 31st March of three consecutive years immediately preceding the year of application or for such lesser period as may be

applicable and on the date of the special balance sheet accompanying the application;

Year	Net worth
2021-22	1,69,54,685
2022-23	7,62,80,313
2023-24	11,02,74,039
2024-25	11,02,74,039

- viii) Year-wise current ratio and liquidity ratio of the applicant for three years preceding the year in which the application is made, or for such lesser period as may be applicable and on the date of the special balance sheet accompanying the application;

Year	Current ratio	Liquidity ratio
2021-22	0.06	0.06
2022-23	0.18	0.18
2023-24	1.53	1.53
2024-25	1.53	1.53

- ix) (a) A statement whether the applicant is authorized to undertake trading in electricity under the Memorandum of Association or any other document. -YES

(b) If so, reproduce the specific provision of Memorandum of Association or any other document so authorizing trading in electricity.

1. To carry on in India or else where the business to generate, receive, produce, improve, buy, sell, resell, acquire, use, transmit, accumulate, employ, distribute, develop, handle, protect, supply and to act as collaborator or otherwise to deal in electric power in all its branches at such place or places as may be permitted by appropriate authorities by establishment of thermal power plants, hydraulic power plants, atomic power plants, wind power plants, solar power plants and other power plants based on any source of energy as may be developed or invented in future.

2. To transmit, distribute, supply and sell such power either directly or through transmission lines or facilities of central/state governments, other consumers of electricity including for captive consumption for any industrial projects promoted by this company or promoter companies, joint venture companies or other wise and generally to develop, generate, accumulate power at any other place or places and to transmit, distribute, sell and supply such power.

- x) Details of cases, if any, where the applicant or any of his associates, or partner, or promoters, or Directors has been declared insolvent and has not been discharged. -No pending cases.
- xi) Details of cases, if any, in which the Applicant or any of his Associates or partners or promoters or Directors has been convicted of an offence involving moral turpitude, fraud or any economic offence during the previous three years preceding the year of making the application and the year of making the applicant and the date of release of the above person from imprisonment, if any, consequent to such conviction. Name of the person Relationship with the Applicant Nature of offence Date of conviction – No pending cases.

- xii) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever refused licence, and if so, the detailed particular of the application, date of making application, date of order refusing licence and reasons for such refusal. – Not yet applied, Fresh application.
- xiii) Whether the Applicant has been granted a licence for transmission of electricity. - NO
- xiv) Whether an order cancelling the licence of the Applicant, or any of his Associates, or partners, or promoters, or Directors has been passed by the Commission. - NO
- xv) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever found guilty in any proceedings for contravention non-compliance of any of the provisions of the Act or the rules or the regulations made thereunder or an order made by the Appropriate Commission, during the year of making the application or five years immediately preceding that year. -- NO
2. The application made and other documents filed before the Commission are available for inspection by any person with Ms.Jyothi, Sr. Manager, Plot No.484/A, Road No.36, Jubilee Hills, Hyderabad-500033- Phone No.040-6622 5114.
3. The application made and other documents filed before the Commission have been posted on (Give address of the website on which the application is posted).
4. Objections or suggestions, if any, on the application made before the Commission may be sent to the Secretary, Central Electricity Regulatory Commission 6th, 7th & 8th Floors, Tower B, World Trade Centre, Nauroji Nagar, New Delhi- 110029 within 30 days of publication of this notice, with a copy to the applicant.
5. No objections or suggestions shall be considered by the Commission if received after expiry of 30 days of publication of this notice.

Place: Hyderabad

Date:

Name and Designation of the Authorised Signatory

PN Prasada Raju- Director





KVK ENERGY & INFRASTRUCTURE PVT LTD

Regd. & Corporate Office :
6-3-1109/A/1, 3rd Floor
Navabharath Chambers,
Rajbhavan Road, Somajiguda
Hyderabad-500 082, India

P : +91 40 66225111
F : +91 40 2340 3057
E : info@kvkenergy.com
U : www.kvkenergy.com

CIN No: U40101TG2006PTC049472

AUTHORIZATION OF BOARD

M/s.KVK Energy & Infrastructure Private Limited, having its Registered 6-3-1109/A/1, 3rd Floor, Navabharath Chambers, Raj Bhavan Road, Somajiguda, Hyderabad 500082 (here-in-after called the “**Company**”) do hereby appoint Mr. PN Prasada Raju S/o PV. Suryanaraya Raju R/o. Plot No.484/A, Road No.36, Jubilees Hills, Hyderabad-500033 to act on behalf of Company to discharge the following acts in connection with the submission of application for trading License with Central Electricity Regulatory Commission.

The said person is authorized to execute, sign, submit, make changes in the application, addendum on behalf of Company in connection with obtaining Trading License from Central Electricity Regulatory Commission.

The said Person is authorized to generally do all such other things as may be necessary for effectuating the purposes and objects referred in these presents according to their true meaning and intent.


AND we do hereby agree to ratify and confirm all acts, deeds and things done by our said person pursuant to and in exercise of the powers conferred by this Authorization and that all acts, deeds and things done by our said Authorization in exercise of the Powers hereby conferred shall always be deemed to have been done by us.

This Authorization shall be valid and will be in full force till it is rescinded.

In witness whereof, the said “**Company**” have hereunto executed this Authorization with regard to the above submission of application for trading license on this 10 day of October 2024 through Mr.PN Prasada Raju, Director DIN no. 09424637, who has been authorized to sign on behalf of Company.

For KVK Energy & Infrastructure Private Limited




Mr. Maganoor Basavaraju
DIN :09443141
Director

Authorized Person

PN Prasada Raju

GOVERNMENT OF INDIA

MINISTRY OF COMPANY AFFAIRS

Andhra Pradesh

2nd Floor, CPWD Building, Kendriya Sadan, Sultan Bazar, Koti, Hyderabad - 500195, Andhra Pradesh, INDIA

Corporate Identity Number : U40101AP2006PTC049472

Fresh Certificate of Incorporation Consequent upon Change of Name on Conversion to Private Limited Company

IN THE MATTER OF M/s KVK ENERGY AND INFRASTRUCTURE LIMITED

I hereby certify that KVK ENERGY AND INFRASTRUCTURE LIMITED which was originally incorporated on THIRTEENTH day of MARCH TWO THOUSAND SIX under the Companies Act, 1956 (No. 1 of 1956) as KVK ENERGY AND INFRASTRUCTURE LIMITED and upon an application made for conversion into a Private Company under Section 31(1) of the Companies Act, 1956; and approval of Central Government signified in writing having been accorded thereto by the RoC-Hyderabad vide SRN A05654793 dated 09/12/2006 the name of the said company is this day changed to KVK ENERGY AND INFRASTRUCTURE Private LIMITED.

Given under my hand at Hyderabad this NINTH day of DECEMBER TWO THOUSAND SIX.



Nanda Kumar P C
(NANDA KUMAR P C)

Nanda Kumar P C Registrar of Companies
Andhra Pradesh



प्रारूप आई आर

Form I

[See Regulation 16(1)]

निगमन का प्रमाण - पत्र

CERTIFICATE OF INCORPORATION

ता का सं
01- 49472 05 - 2006
No. of

मे एतद्वारा प्रमाणित करता हूँ कि आज

कम्पनी अधिनियम, 1956 के अधीन निगमित की गई है यह कम्पनी परिसीमित है।

I hereby certify that **KVK ENERGY & INFRASTRUCTURE LIMITED**

is this day incorporated under the Companies Act, 1956 ' (and that the Company is limited.)

मेरे हस्ताक्षर से आज ता को दिया गया।

Given under my hand at **HYDERABAD** this **THIRTEENTH**

day of **MARCH** **SIX**
Two thousand and
(**TWENTY SECOND PHALGUNA, 1927 SAKA**)

CIN - U40101AP2006PTC49472

Seal
जे.एस.सी. -
J.S.C - 1



*TO BE OMITTED IN RESPECT OF UNLIMITED COMPANY

P. Atchuta Ramaiah

(P. ATCHUTA RAMAIAH)
कम्पनियों का रजिस्ट्रार
Registrar of Companies
Andhra Pradesh : Hyderabad.

***MEMORANDUM OF ASSOCIATION**

OF

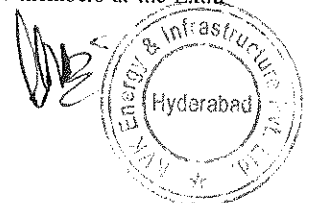
KVK ENERGY AND INFRASTRUCTURE PRIVATE LIMITED

(A COMPANY LIMITED BY SHARES)

INCORPORATED UNDER THE COMPANIES ACT, 1956 (1 of 1956)

- I. The name of the Company is “**KVK ENERGY AND INFRASTRUCTURE PRIVATE LIMITED**”.
- II. The registered office of the Company will be situated in the State of Telangana.
- III. (A) The objects to be pursued by the Company are:
 1. To carry on in India or else where the business to generate, receive, produce, improve, buy, sell, resell, acquire, use, transmit, accumulate, employ, distribute, develop, handle, protect, supply and to act as collaborator or otherwise to deal in electric power in all its branches at such place or places as may be permitted by appropriate authorities by establishment of thermal power plants, hydraulic power plants, atomic power plants, wind power plants, solar power plants and other power plants based on any source of energy as may be developed or invented in future.
 2. To transmit, distribute, supply and sell such power either directly or through transmission lines or facilities of central/state governments, other consumers of electricity including for captive consumption for any industrial projects promoted by this company or promoter companies, joint venture companies or other wise and generally to develop, generate, accumulate power at any other place or places and to transmit, distribute, sell and supply such power.
 3. To construct, lay down, establish, promote, erect, build, install, carry out and run all necessary power sub-stations, boiler houses, steam turbine, switch yard, transformer yard, work shops, repair shops, wires, cables, transmission lines, accumulators for the purpose of conservation, distribution, and supply of electricity to participating industries, State Electricity Boards and other Boards for industrial, commercial, domestic, public and other purposes and also to provide regular services for repairing and maintenance of all distribution and supply lines. To construct, lay down establish, fix, erect equipment and maintain power generating machinery and all other type of plant and machinery, electric equipment and cables, computer and control equipment, transmission lines, accumulators, fittings and apparatus in the capacity of principals, constructors or otherwise.

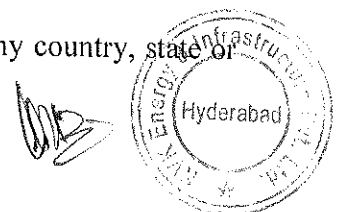
* A new set of Articles of Association was adopted by way of Special Resolution passed by the members at the Extra Ordinary General Meeting held on 27.07.2022



4. To carry on the business of acquiring, leasing, prospecting, exploring, mining, refining, washing, extracting, manufacturing, producing, importing, exporting, buying, selling, and to act as agent, franchisee, or otherwise deal in the energy resources such as coal, oil, natural gas, liquefied natural gas, compressed natural gas, liquefied petroleum gas, methane, petroleum, naphtha, petrol-products; and the minerals and metals such as, limestone, iron ore, bauxite; and all their by-products and extracts; and the storage, transport, handling, and distribution of all the aforesaid.
5. To acquire concessions, facilities or licenses from electricity boards, government, semi governments or local authorities for generation, distribution, production, transmission or use of electric power and to take over along with all movable and immovable properties, the existing facilities on mutually agreed terms from aforesaid authorities and to do all incidental acts and things necessary for the attainment of the foregoing objects. To carry on the business of consultants and contractors in setting up all types of plants for production of electrical energy and also to undertake research and development programmes in the field of electricity, electronics and other allied fields.
6. To invest in or acquire companies or undertakings carrying on or proposes to carrying on the business of generation, and/or distribution of power of every kind or to acquire and/or sell any number of shares or controlling interest including for the purpose of complying with Group Captive Scheme norms under The Electricity Act, 2003 and rules related thereto in such companies or undertakings.

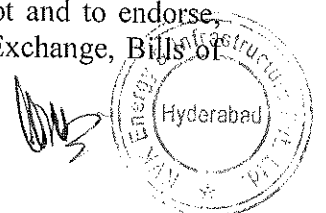
(B) Matters which are necessary for furtherance of the objects specified in clause III(A) are:

1. To amalgamate or enter into partnership or profit sharing arrangement with and to cooperate in a way with or assist or take over or subsidize any company, firm or person.
2. To enter into agreement and contracts with any individuals, firms, companies, or other organizations for technical, financial or any other assistance for carrying out all or any of the objects of the Company.
3. To enter into any arrangement for sharing profits, union of interest, co-operations, joint venture, reciprocal concession or otherwise with any person, firm, company carrying on or engaged in, or about to carry on or engage in any business of or transaction which this Company is authorized to carry on or engage in or any business or undertaking or transaction which Board may seem capable of being carried on or conducted so as directly or indirectly to benefit the company and to lend money, to guarantee the contracts or otherwise, assist any person, firm or company and to takeover or otherwise acquire and hold shares or securities of any such person, firm or company and to sell hold reissue with or without guarantee or otherwise deal with the same.
4. To enter arrangement with Government of India or any State Governments or any Municipal or Local Authorities or otherwise that Board may be conducive to the Company's objects or any of them and to obtain from any such Government or State or Authority, any rights, privileges and concessions which Board may seem conducive to the Company's objects or any of them.
5. To procure the registration or other recognition of the Company in any country, state or



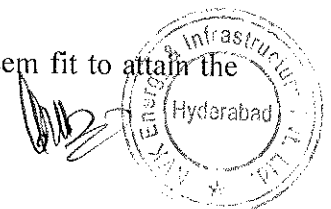
place and to establish and regulate agencies for the purposes of the Company's business and to apply or join in applying to any Parliament, Local Government, Municipal or other authority or body, Indian, British, Colonial or foreign for any acts of Parliament, laws, decrees, concessions, orders, rights or privilege that Board may seem conducive to the Company's objects or any of them and to oppose any proceedings for applications which Board may seem calculated directly to prejudice the Company's interests.

6. To purchase or otherwise acquire and undertake the whole or any part of the business, property rights and liabilities of any person, firm or company, carrying on any business, which this company is authorized to carry on or possessed of property or rights, suitable for any of the purposes of the Company, and to purchase, acquire, apply for, hold, sell shares, stock, debentures or debentures stock of any such person, firm or company, and to conduct make or carry into effect any arrangement in regard to the winding up of the business of any such person, firm or company.
7. To construct, acquire, establish, provide, maintain and administer, factories, estates, buildings, water reservoirs, sheds, pumping installations, generating installations, pipe lines, garages, storage and accommodation of descriptions in connection with the business of the Company.
8. To apply for tender, purchase or otherwise acquire any contracts or any concessions for or in relation to the constructions, erection, carrying out equipment, improvement, management, administration or control of works and conveniences and undertake, execute, carryout, dispose of or otherwise turn to account the same.
9. To buy, lease or otherwise acquire land, buildings and other immovable properties and to lease, mortgage, hypothecate or otherwise dispose of all or any of the properties and assets of the company on such terms and conditions as the Company Board may think fit.
10. To amalgamate with any company or companies having object altogether or in part similar to those of this Company.
11. To pay all costs, charges and expenses of and incidental to the promotion, formation, registration and establishment of the company and issue of its capital including any underwriting or other commission, brokerage and charges in connection therewith including costs and expenses of negotiations, contracts and the arrangements made prior to and in anticipation of the formation and incorporation of the company.
12. To remunerate or make donation (by cash or other assets or by the allotment of fully or partially paid shares or by a call or option on shares, debentures, debenture stocks or any other securities of this Company or any other company or in any other manner) whether out of the company's capital, profits or otherwise to any person, firm or company for service rendered or to be rendered in introducing any property or business to the company or placing or assisting to place or guaranteeing the subscription of any shares, debentures, debenture stocks or other securities of the Company or for any other reasons which the company Board may think proper.
13. Subject to Banking Regulation Act, 1949 to draw, make, issue, accept and to endorse, discount and negotiate cheques, promissory notes, Hundies, Bills of Exchange, Bills of



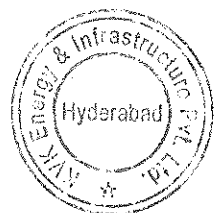
Lading, Delivery Orders, Warrants, Warehouse keeper's certificates and other negotiable or commercial mercantile instruments connected with the business of the Company.

14. To open account or accounts with Individuals, firm, company, or Bank or Banks and to pay into and withdraw monies from such account or accounts.
15. To invest and deal with the funds of the company in such assets, properties, securities, shares, bullion, specie or investments or otherwise as may from time to time be determined by the Directors and sell or vary all such investments and to execute all assignments, transfers, receipts and documents that may be necessary in that behalf.
16. To lend or deposit monies belonging to, entrusted or at the disposal of the company to such person, firm or company and in particular to customers and others having dealings with the Company with or without security upon such terms and conditions as Board may be thought proper and to guarantee the performance of contracts by such person, firm or company but not to do the business of banking as defined in Banking Regulation Act, 1949.
17. Subject to the provision of the Companies Act, 2013, to borrow or raise money with or without security or to receive money on deposit at interest or otherwise in such manner as the Company' Board may think fit and in particular by the issue of debentures or debenture stocks, perpetual or otherwise, including those convertible into shares of this or any other company and as security for any such money so borrowed, raised or received, to mortgage, pledge or charge the whole or any part of the properties or assets of the Company present or future including its un-called capital and to purchase, redeem or pay off any securities.
18. Subject to the provisions of the Companies Act, 2013, to mortgage, assign or lease and in any other manner, deal with or dispose of the undertakings or properties of the Company or any part thereof whether movable or immovable, for such consideration as the Company Board may think fit and in particular for shares, debentures or other securities of any other company having objects all together or in part similar to those of this company.
19. To improve, manage, work, develop, alter, exchange, lease, mortgage, turn to account, abandon or otherwise deal with all or any part of the property, rights and concessions of the Company.
20. To employ workers and employees and provide for the welfare of the employees, ex-employees of the company, their wives, widows, families or other dependents of such persons by building Houses or by grant of money, pension, gratuity, bonus, payment towards insurance or other payments, or from time to time creating, subscribing or contributing towards places of instruction or recreation, Hospital and dispensaries, medical and other assistance as the Company Board may think fit.
21. To distribute any properties of the company amongst the members in species or in kind upon the winding up of the company.
22. To acquire any industrial concern, factory or mill as the company deem fit to attain the



main objects.

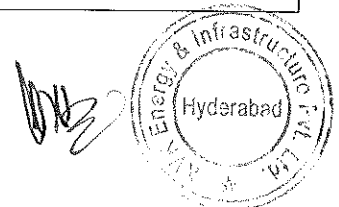
23. To enter into partnership or into any arrangement for sharing profits, amalgamations or cooperation with any persons or corporations or company.
 24. To do all such other things as are incidental to or conducive to attainment of the above main objects or any of them.
- IV. The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.
- V. The Share Capital of the Company is Rs. 94,00,00,000/- (Rupees Ninety Four Crores Only) divided into 6,00,00,000 (Six Crores) Equity Shares of Rs. 10/- (Rupees Ten Only) each and 3,40,00,000 (Three Crores Forty Lakhs) Preference Shares of Rs. 10/- (Rupees Ten Only) each.



VI. We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a Company in pursuance of this memorandum of association, and we respectively agree to take the number of shares in the capital of the Company set against our respective names:-

Sl. No	Name, Descriptions, occupations and address of subscribers with their signatures	No. of shares taken by each subscriber	Name, address, description, occupation and signature of witness
1.	Sd/- Kalidindi Vijaya Kumar S/o.Balarama Raju Plot No.843A, Road No.43, Jubilee Hills, Hyderabad 500033 Occ: Business	100	
2.	Sd/- Kalidindi Subhadra W/o. Vijaya Kumar Plot No.843A, Road No.43, Jubilee Hills, Hyderabad 500033 Occ: Business	100	
3.	Sd/- Kalidindi Sunil Kumar S/o. Vijaya Kumar Plot No.843A, Road No.43, Jubilee Hills, Hyderabad 500033 Occ: Business	100	
4.	Sd/- Kalidindi Prashanti W/o.Madhava Varma Plot No.89, Road No.10c, MLA-MP colony, Jubilee Hills, Hyderabad Occ: Business	100	Sd/- MBK Reddy 001, Manohar Apts, O.U. Road, Vidyanagar, Hyderabad- 500044 Occ: Chartered Accountant
5.	Sd/- Rudraraju Madhava Varma S.o. RSN Raju Plot No.89, Road No.10c, MLA-MP colony, Jubilee Hills, Hyderabad- 500033 Occ: Business	100	
6.	Sd/- Alluri Mastan Suryanarayana Raju S/o.Anantha Raju Plot No.14, Road No.2, Rao & Raju Colony, Banjara Hills, Hyderabad – 500 034 Occ: Business	100	
7.	Sd/- Gadiraju Ravi Kumar Raju S/o.Bangar Raju 402, Sai Siva Towers, Navodaya Colony, Yellareddyguda, Hyderabad – 500073 Occ: Business	100	

Date: 24.02.2006
Place: Hyderabad





KVK ENERGY & INFRASTRUCTURE PVT LTD

Corporate Office :

Plot No. 484/A,
Road No. 36, Jubilee Hills
Hyderabad-500 033, India.

P : +91 40 66225111
F : +91 40 2340 3057
E : info@kvkenergy.com
U : www.kvkenergy.com


CIN No: U40101TG2006PTC049472

List of Share Holders of KVK Energy & Infrastructure Private Limited as on

31-03-2024

S.No	Name of the Shareholder	No.of Shares	Face Value	Total	% of Shares
1.	GBR International Pte Ltd	60,43,616	10	6,04,36,160	38.99
2.	GBR Ventures Private Limited	94,56,383	10	9,45,63,830	61.00
3.	Mr. Maganoor Basavaraju	1	10	10	0.00
	Total	1,55,00,000		15,50,00,000	100

For KVK Energy & Infrastructure Private Limited


P.N.Prasada Raju
DIN:09424637



आयकर विभाग
INCOME TAX DEPARTMENT



भारत सरकार
GOVT. OF INDIA

KVK ENERGY & INFRASTRUCTURE
LIMITED



13/03/2006
Permanent Account Number

AACCK7662D

24032006

Form No. PAS-3

Return of Allotment

[Pursuant to section 39(4) and 42 (9) of the Companies Act, 2013 and rule 12 and 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014



सत्यमेव जयते

Form language

English Hindi

Refer instruction kit for filing the form

*All fields marked in * are mandatory.*

1. Company Information

(a) *Corporate Identity Number (CIN)

U40101TG2006PTC049472

(b) *Name of the company

KVK ENERGY AND INFRASTRUCTURE
PRIVATE LIMITED

(c) *Address of the Registered Office of the company

6-3-1109/A/1,3RD FLOOR,NAVABHARAT
CCHAMBERS, RDAJ BHAVAN
RAOD,,SOMAJIGUDA, HYDERBAD- 500
082.,Telangana,000000,India

(d) *Email ID of the company

gbrventuresindia@gmail.com

2. *Number of allotments

1

3. *Type of security
(Equity/Preference/ Debentures)

Equity

4.(a) If Equity: Type of allotment
(Public issue/Bonus issue/Right issue/Conversion of Loans/ Conversion of debenture/ Conversion of preference shares Private placement/ Preferential allotment/Employee stock option Plan (ESOP)/. Sweat equity/Others)

Conversion of debenture

(b) If Others, please provide details

(c) If Preference: Type of allotment
(Public issue/Bonus issue/Right issue/Conversion of Loans/ Conversion of debenture/
Private placement/ Preferential allotment/Employee stock option Plan (ESOP)/Sweat equity/Others)
(d) If Others, please provide details

(e) If Debentures: Type of allotment
(Public issue/Conversion of Loans/Private placement/Preferential allotment/Others)

(f) If Others, please provide details

(g) Whether Convertible or Non-convertible

Convertible Non-convertible

5. Mode of allotment

Cash Other than cash

6.*Date of allotment

06/04/2023

It is confirmed that no such return of allotment is pending to be filed for securities allotted prior to the date of allotment mentioned in field 6.

Detail of resolution

7. Details of Shareholder's Resolution passed

(a) Date of passing Shareholder's Resolution

(b) SRN of MGT 14

8. Details of Board Resolution passed

(a) *Date of passing Board Resolution (DD/MM/YYYY)

(b) *Mode of resolution

Board Meeting Circulation

(c) *Number of votes cast in favor

(d) *Number of votes cast against

9 Particulars of Securities allotted for cash

(a) Class of security

(b) Brief particulars of terms and conditions

(c) Number of securities allotted

	Nominal Amount (in INR) *		Premium Amount (in INR)		Discount Amount (in INR)		Total Amount (in INR) *	
Particulars	Amount due and payable per security (in INR)	Total Amount paid (in INR)	Amount due and payable per security (in INR)	Total Amount paid (in INR)	Amount due and payable per security (in INR)	Total Amount paid (in INR)	Amount due and payable per security (in INR)	Total Amount paid (in INR)
On application*								
On allotment								
On calls*								
Total amount*								

10. Particulars of securities allotted for consideration other than cash

(a) *Class of security

(b) *Number of securities allotted

(c) *Nominal amount per security (in INR)

(d) Premium amount per security (in INR)

(e) Discount amount per security (in INR)

(f) *Amount to be treated as paid up on each security (in INR)

(g) *Total nominal amount (in INR)

(h) Total premium amount (if any) (in INR)

(i) Total discount amount (if any) (in INR)

11.*Details of Consideration

Consideration for which such securities have been allotted	Description of the consideration	Value (amount in INR)
Property and assets acquired		
Goodwill		
Services (give nature of services)		
Other items (to be specified)		

12. *Whether an agreement or contract is executed in writing consideration other than cash Yes No

***Particulars of Agreement/Contract**

(a) *Date of agreement (DD/MM/YYYY)

(b) *Parties to agreement

(c) *Brief particulars of agreement

13. *Whether valuation report of the Registered Valuer has been obtained for valuation of assets issued in lieu of shares allotted for consideration other than cash

Yes

No

Key information on valuation report

(a) *Name of firm/individual undertaking valuation

(b) *Registration number issued by IBBI

(c) *Email ID

(d) *Mobile number

(e) *Is valuer, a member of professional body i. e. ICAI, ICSI or ICWAI(Yes/No)

(f) Membership number of the valuer

(g) Permanent Account Number (PAN)

(h) *Has ICAI issued UDIN against the valuation report(Yes/No/NA)

(i) UDIN of valuation report issued by ICAI

(j) *Method of valuation

(k) *Valuation amount

(l) *Date of issue of report (DD/MM/YYYY)

(m) Other brief details of valuation (if any)

14. Particulars of private placement

(a) *Category to whom allotment is made

Existing shareholders

Employee

Directors

Qualified Institutional Buyers

Others

(b) If Others, please provide details

15. Particulars of Bonus shares issued

- (a) *Class of security
- (b) *Number of bonus shares
- (c) *Nominal amount per share (in INR)
- (d) *Amount to be treated as paid up per share (In INR)

16. *Particulars of securities allotted in case of conversion

- (a) *Class of security
- (b) *Number of securities allotted
- (c) *Nominal amount per security (in INR)
- (d) Premium amount per security (in INR)
- (e) Discount amount per security (in INR)
- (f) * Amount to be treated as paid up on each security (in INR)
- (g) *Total nominal amount (in INR)
- (h) Total premium amount (if any) (in INR)
- (i) Total discount amount (if any) (in INR)

17. Details of Conversion

- (a)*Brief details of conversion terms
- (b)*Value (amount in INR)
- (c) In case of preference share, please provide the class of security

18. *Whether an agreement or contract is executed in writing for allotting securities in case of conversion

Particulars Of Agreement/Contract

- (a) *Date of agreement
- (b) *Parties to agreement

19. Valuation report of security issued

(a) *Whether valuation report of the Registered Valuer has been obtained Yes No

Key information on valuation report

(b) *Name of firm/individual undertaking valuation report

(c) *Registration number issued by IBBI

(d) *Email ID

(e) *Mobile number

(f) *Is valuer, a member of professional body i.e. ICAI, ICSI or ICWAI (Yes/No)

(g) Membership number of the valuer

(h) Permanent Account Number (PAN)

(i) Has ICAI issued UDIN against the valuation report (Yes/No/NA)

(j) UDIN of valuation report issued by ICAI

(k) Method of valuation

(l) Valuation amount per share (in INR)

(m) Date of issue of report (DD/MM/YYYY)

(n) Other brief details of valuation (if any)

(o) Whether shares are issued at a price lower than the price determined by the registered valuer? Yes No

(p) If Yes, rationale for the same

Capital structure post allotment

20 Capital structure of the company after taking into consideration the above allotment(s) of shares:

Equity share capital

Number of classes

Class of shares	Equity	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares		60000000	15500000	15500000	15500000
Nominal amount per share (in INR)		10	10	10	10
Total amount of equity shares (in INR)		600000000	155000000	155000000	155000000

Preference share capital

Number of classes

Class of shares		Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares					
Nominal amount per share (in INR)					
Total amount of preference shares (in INR)					

Unclassified shares

Particulars	Authorised capital
Number of Unclassified shares	
Total amount of (in INR) Unclassified shares	

Capital structure post allotment- Debt

Debt Structure of the company after taking into consideration the above allotment(s) of debentures/ other security:

Particulars	Total Amount
Debentures	
Secured Loans	
Others, specify	

Attachments

(a) List of Allottees

Add another attachment

(b) Valuation Report from the valuer, if any

(c) Copy of contract where securities have been allotted for consideration other than cash or attachment wherein the details of contract reduced in writing by the company, if any

Resolution.pdf

(d) Optional attachment(s), if any

Declaration

I am authorised by the Board of Directors of the Company vide resolution no *

05

dated (DD/MM/YYYY) * 06/04/2023 to sign this form and declare that all the requirements of

Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association.

It is further declared and verified that:

1. All the required attachments have been completely, correctly and legibly attached to this form.
2. The list of allottees is correct and complete as per records of the company.
3. Where the securities are issued other than cash, the contract as well as list of allottees and any other contract of sale, or a contract for services or other consideration in respect of which that allotment is made is attached herewith. If not, then an attachment has been attached by the company mentioning all the particulars of the contract in writing.
4. The return of allotment in form PAS-2 is not pending for any such allotment of securities, prior to the date of allotment mentioned in field 6 of the form.

I hereby declare that, in respect of private placement the company has

1. Allotted securities to less than two hundred persons in aggregate in a financial year excluding exempted categories;
2. Offered such securities through private placement offer letter and no prospectus or any other public advertisement has been issued for the same;
3. Completed allotment in respect of earlier private placement offers;
4. Received money payable on subscription of such securities through cheque or demand draft or other banking channels but not in cash;
5. Made such offers only to the persons whose names were recorded by the company prior to such invitation and such persons have received such offer by name;
6. Maintained a complete record of such offers and acceptances in Form No. PAS-5

* To be digitally signed by

NAGA PRASADA
RAJU POTTURI
POTTURI

Digitally signed by
NAGA PRASADA
RAJU POTTURI
Date: 2023.04.07
18:38:35 +05'30'

*Designation

Director

(Director/Managing Director/Manager/Company Secretary/CEO/CFO)

*Director identification number of the director; OR DIN or PAN of the manager or CEO or CFO or Membership number of the Company Secretary

09424637

Certificate by practicing professional

I declare that I have been duly engaged for the purpose of certification of this form. It is hereby certified that I have gone through the provisions of the Companies Act, 2013 and Rules thereunder for the subject matter of this form and matters incidental thereto and I have verified the above particulars (including attachment(s)) from the original/certified records maintained by the Company/ applicant which is subject matter of this form and found them to be true, correct and complete and no information material to this form has been suppressed.

I further certify that:

1. The said records have been properly prepared, signed by the required officers of the Company and maintained as per the relevant provisions of the Companies Act, 2013 and were found to be in order;
2. All the required attachments have been completely and legibly attached to this form.

I hereby certify that I have gone through the agreements / contracts entered by the Company as applicable for allotment of securities for consideration other than cash, the details of which have been provided in the form, and found them to be true, correct and complete and no material information is suppressed.

* To be digitally signed by

JAMEELU
BABU
KOLLA

Digitally signed by
JAMEELU BABU
KOLLA
Date: 2023.06.07
16:46:32 +05'30'

* Category of professional

- Chartered accountant (in whole-time practice)
- Cost accountant (in whole-time practice)
- Company secretary (in whole-time practice)

* Whether associate or fellow:

- Associate Fellow

Membership number

Certificate of practice number

21932

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement/certificate and punishment for false evidence respectively.

This eForm has been taken on file maintained by the registrar of companies through electronic mode and on the basis of statement of correctness given by the filing company.

For office use only:

eForm Service request number (SRN)

AA2792397

KVK ENERGY & INFRASTRUCTURE PRIVATE LIMITED

CIN: U40101TG2006PTC049472

Provisional Balance Sheet as at 30th September, 2024

(All amounts are in Indian Rupees Lakhs unless otherwise stated)

Particulars	Note No	As at September 30, 2024	As at March 31, 2024
ASSETS			
1. NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	5	0.38	0.38
(b) Financial Assets			
i) Investments	6	1,164.06	1,164.06
ii) Long term Loans and Advances	7	100.10	100.10
(c) Deferred Tax Asset (Net)	8	1.40	1.40
2. CURRENT ASSETS			
(a) Cash and Cash Equivalents	9	1.13	3.08
(b) Other Current Assets	10	27.27	12.15
TOTAL ASSETS		1,294.34	1,281.17
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	11	1,550.00	1,550.00
(b) Other Equity	12	(437.48)	(437.26)
Liabilities			
1. Non-Current Liabilities			
(a) Financial Liabilities			
i) Borrowings	13	173.94	158.47
2. Current Liabilities			
(a) Financial Liabilities			
i) Other Financial Liabilities	14	3.37	3.37
(b) Other Current Liabilities	15	4.51	6.59
TOTAL EQUITY AND LIABILITIES		1,294.34	1,281.17

Place: Hyderabad

Date: 15-10-2024



KVK ENERGY & INFRASTRUCTURE PRIVATE LIMITED

CIN: U40101TG2006PTC049472


Provisional Statement of Profit and Loss for the period ended 30th September, 2024*(All amounts are in Indian Rupees Lakhs unless otherwise stated)*

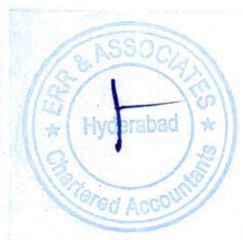
Particulars	Note No	As at September 30, 2024	Year Ended March 31, 2024
I. Revenue From Operations	16	-	10.00
II. Other Income		-	-
III. Total Income		<u>-</u>	<u>10.00</u>
IV. Expenses			
a) Financial Costs		0.00	0.01
b) Other Expenses		0.22	10.28
V. Total Expenses		<u>0.22</u>	<u>10.29</u>
VI. Profit / (Loss) before exceptional items and tax (III-V)		<u>(0.22)</u>	<u>(0.29)</u>
Exceptional item		-	-
VII. Profit / (Loss) before Tax		<u>(0.22)</u>	<u>(0.29)</u>
VIII Tax Expenses			
a) Provision for Income Tax - Current Year			
b) Deferred Tax Liability		(0.00)	(0.23)
c) MAT Credit written off		-	-
Total Tax Expenses		<u>(0.00)</u>	<u>(0.23)</u>
IX. Profit/ (Loss) for the year (VII-VIII)		<u>(0.22)</u>	<u>(0.06)</u>
X. OTHER COMPREHENSIVE INCOME			
(i) items that will not be reclassified subsequently to the statement of profit and loss			
(a) Remeasurement of defined employee benefit plans		-	-
(b) changes in fair values of investment in equities carried at fair value through OCI		-	-
TOTAL OTHER COMPREHENSIVE INCOME/ (LOSSES)		<u>-</u>	<u>-</u>
XI. TOTAL COMPREHENSIVE INCOME FOR THE YEAR (IX+X)		<u>(0.22)</u>	<u>(0.06)</u>
XII. Earning per equity share:	25		
Basic		(0.00)	(0.00)
Diluted		(0.00)	(0.00)

XIII NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Place: Hyderabad

Date: 15-10-2024

For ERR & ASSOCIATES
Chartered Accountants

E. RAJESHWER REDDY
Proprietor
M.No: 240810



KVK ENERGY & INFRASTRUCTURE PRIVATE LIMITED

CIN: U40101TG2006PTC049472

Provisional Statement of Cash Flow for the period ended 30th September, 2024*(All amounts are in Indian Rupees Lakhs unless otherwise stated)*

Particulars	2024-25	2023-24
Cash Flow From Operating Activities		
Net Profit before tax	(0.22)	(0.29)
<i>Adjustments to reconcile profit before tax to net cash flow</i>		
Depreciation and amortization	-	-
Provision for Diminution in value of Investment	-	-
MAT Credit Entitlement written-off	-	-
Operating Profit before working capital changes	(0.22)	(0.29)
<i>Movement in Working Capital</i>		
Decrease/(Increase) in other current assets	(15.12)	(11.37)
Increase/(Decrease) in other Financial Liabilities	-	2.58
Increase/(Decrease) in other current liabilities	(2.08)	0.25
Cash Generated from Operations	(17.42)	(8.83)
Direct Taxes paid	-	-
Net Cash Flow from Operating Activities A	(17.42)	(8.83)
Cash Flow From Investment Activities		
Sale or extinguishment of Investment	-	(1.31)
Advance & Loan Extinguish or repaid	-	(94.36)
Interest Received	-	-
Net Cash Used for Investing Activities B	-	(95.67)
Cash Flow From Financing Activities		
Proceeds from/ (Repayment & extinguish) of long term borrowings	15.47	(242.89)
Proceeds from / (Repayment & extinguish) short term borrowings	-	-
Reduction in share capital	-	350.00
Changes in Other equity	-	-
Net Cash flow from Financing Activities C	15.47	107.11
Net Increase in Cash and Cash Equivalents (A+B+C)	(1.95)	2.61
Cash and Cash Equivalents at the beginning of the year	3.08	0.47
Cash and Cash Equivalents at end of the year	1.13	3.08

Particulars	2024-25	2023-24
Components of Cash and Cash Equivalents		
Cash and Bank balances includes:		
Cash on hand	0.61	1.00
Balance with Banks:		
Current Accounts	0.53	2.09
Deposits with Banks	-	-
Cash and Cash Equivalents as per Balance Sheet	1.13	3.08
Less: Fixed Deposits considered as investing activities	-	-
Total Cash and Cash Equivalents (Refer note : 9)	1.13	3.08

Place: Hyderabad

Date: 15-10-2024

For ERR & ASSOCIATES
Chartered Accountants

E. RAJESHWER REDDY
Proprietor
M.No: 240810



KVK ENERGY & INFRASTRUCTURE PRIVATE LIMITED

CIN: U40101TG2006PTC049472

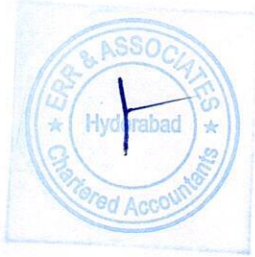
Statement of changes in equity for the year ended 30th September, 2024*(All amounts are in Indian Rupees Lakhs unless otherwise stated)***(a) Equity Share capital**

Particulars	Number of Shares	Rupees in Lakhs
Equity shares of Rs.10 each issued, subscribed and fully paid		
As at April 01, 2023	12,000,000	1,200.00
Issued during the year	3,500,000	350.00
Reduction during the year	-	-
As at March 31, 2024	15,500,000	1,550.00
Issued during the year	-	-
Reduction during the year	-	-
As at August 31, 2024	15,500,000	1,550.00

(b) Other equity

Particulars	Reserves and surplus		OCI	Total equity
	Share Premium	Retained earnings	FVTOCI Reserve	
At Cost				
At March 31, 2023	21,826.99	(22,264.19)	-	(437.19)
Profit for the year	-	(0.06)	-	(0.06)
Capital Reserve	-	-	-	-
Other comprehensive income (net of tax)	-	-	-	-
At March 31, 2024	21,826.99	(22,264.25)	-	(437.25)
Profit for the year	-	(0.22)	-	(0.22)
Capital Reserve	-	-	-	-
Other comprehensive income (net of tax)	-	-	-	-
At Aug 31, 2024	21,826.99	(22,264.47)	-	(437.47)

For KVK Energy & Infrastructure Private Limited

Place: Hyderabad
Date: 15-10-2024Maganoor Basavaraju
Director
DIN:09443141P N Prasada Raju
Director
DIN: 09424637

KVK ENERGY & INFRASTRUCTURE PRIVATE LIMITED

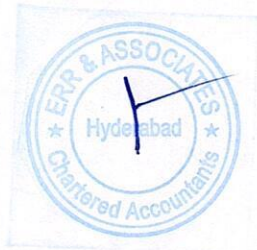
CIN: U40101TG2006PTC049472

Notes forming part of Financial statements as at 30th September 2024

*(All amounts are in Indian Rupees Lakhs unless otherwise stated)***5 Property, Plant & Equipment**

Description of Assets	Computer	Furniture & Fixtures	Office Equipment	Vehicles	Total
I. Gross Carrying Value					
Balance as at 1st April , 2023					
Additions/(Deletions)	0.04	2.25	0.08	-	2.38
Disposals	-	-	-	-	-
Balance as at March 31, 2024	0.04	2.25	0.08	-	2.38
Balance as at 1st April , 2024	0.04	2.25	0.08	-	2.38
Additions/(Deletions)	-	-	-	-	-
Disposals	-	-	-	-	-
Balance as at September 30, 2024	0.04	2.25	0.08	-	2.38

II. Accumulated Depreciation and Impairment Losses					
Balance as at April 1, 2023	-	2.00	-	-	2.00
Depreciation for the Year	-	-	-	-	-
Impairment Losses	-	-	-	-	-
Deletions	-	-	-	-	-
Balance as at March 31, 2024	-	2.00	-	-	2.00
Balance as at April 1, 2024	-	2.00	-	-	2.00
Depreciation for the Year	-	-	-	-	-
Impairment Losses	-	-	-	-	-
Deletions	-	-	-	-	-
Balance as at September 30, 2024	-	2.00	-	-	2.00



KVK ENERGY & INFRASTRUCTURE PRIVATE LIMITED

CIN: U40101TG2006PTC049472

Balance Sheet as at 30th September, 2024

(All amounts are in Indian Rupees Lakhs unless otherwise stated)

6 Investments - Non Current

Particulars	As at September 30, 2024	As at March 31, 2024
I) Investment in Equity Instruments:		
a) Investments in Subsidiaries		
Fully paid equity shares (unquoted)		
RVK Energy (Rajahmundry) Private Limited		
1,37,45,099 Equity shares of Rs.10/- each fully paid up		
Less: Provision for Diminution in the value of investment	2,486.55	2,486.55
- Refer Note (i) below	(2,486.55)	(2,486.55)
MMS Steel & Power Private Limited		
22,04,603 Equity Shares of Rs.10/- each fully paid up	514.06	514.06
(Previous Year 22,03,553 Equity Shares)		
Total Investment in Subsidiaries	514.06	514.06
b) Investments in Associates		
Fully paid equity shares (unquoted)		
Banas Thermal Power Private Limited		
2,600 Equity Shares of Rs.10/- each fully paid up		
Less: Provision for Diminution in the value of investment	0.26	0.26
- Refer Note (ii) below	(0.26)	(0.26)
KVK ECI Hydro Energy Private Limited		
4,899 Equity Shares of Rs.10/- each fully paid up		
Less: Provision for Diminution in the value of investment	0.49	0.49
- Refer Note (iii) below	(0.49)	(0.49)
Total Investment in Associates	-	-
c) Investments in Equity Shares		
Nagai Power Private Limited		
15,54,300 Equity Shares of Rs.10/- each fully paid up		
Less: Provision for Diminution in the value of investment	3,344.13	3,344.13
- Refer Note (iv) below	(3,344.13)	(3,344.13)
Total Investment in Equity Shares	-	-
Total Investment in Equity Instruments by the comp	514.06	514.06
II) Investment in Preference Instruments:		
Investment in Subsidiaries-fully paid up (unquoted)		
MMS Steel & Power Private Limited		
6,50,000 Preference Shares of Rs.100/- each fully paid up		
Nagai Power Private Limited	650.00	650.00
12,45,30,800 Preference Shares of Rs.10/- each fully paid up		
Less: Provision for Diminution in the value of investment	12,453.08	12,453.08
- Refer Note (iv) below	(12,453.08)	(12,453.08)
Total Investment in Preference Instruments by the co	650.00	650.00
Net Value of Investment held	1,164.06	1,164.06

Notes to Provision for Impairment as per Ind AS 36:

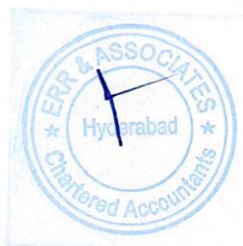
As per Ind AS 36, An entity shall assess at the end of each reporting period whether there is any indication that an asset may be impaired. If any such indication exists, the entity shall estimate the recoverable amount of the asset. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset shall be reduced to its recoverable amount. That reduction is an impairment loss.

(i) The Company has made provision for diminution in value of Investments (Equity Shares) in RVK Energy (Rajahmundry) Private Limited to the extent of Rs 24,86,55,124 in earlier years, as RVK Energy (Rajahmundry) Private limited is unable to complete the project and commence the commercial operation due to non availability of GAS from Government Authorities. The Project is stalled for past few years and the company does not foresee any value for its Investment. The Company is undergoing Liquidation Proces.

(ii) The Company has also made provision for diminution in value of Investment (Equity shares) in Banas Thermal Power Private Limited to the extent of Rs. 26,000 in FY 2021-22, as the Company does not foresee any value per share on its Investement as the network is negative.

(iii) The Company has also made provision for diminution in value of Investment (Equity shares) in KVK ECI Hydro Energy Private Limited to the extent of Rs.48,990 in FY 2021-22, as the Company does not foresee any value per share on its Investement as the network is negative.

(iv) The Company has made provision for diminution in value of Investment (Equity Shares and Preference shares) in Nagai Power Private Limited to the extent of Rs 1,57,97,21,028 in earlier years as the Company does not foresee any value on its Investement. During the financial year 2022-23, the company admitted in NCLT vide their Order Dated: 09-01-2023.



7 Non Current Loans & Advances

Particulars	As at	As at
	September 30, 2024	March 31, 2024
Unsecured, Considered good		
Security Deposits	0.10	0.10
Other Loans & Advances	100.00	100.00
	<u>100.10</u>	<u>100.10</u>

8 Deferred tax Asset

The Tax effect of significant temporary difference that result in deferred tax Assets and Liabilities are as follows:

Particulars	Opening Balance 01.4.2023	Recognised in Profit or Loss	Recognised in Other Comprehensive Income	Closing Balance 31.03.2024
Deferred Tax Asset:				
Defined benefit obligation/ Employees Benefits	-	-	-	-
Property, Plant & Equipment	1.40	0.00	-	1.40
Total Deferred Tax Assets	1.40	0.00	-	1.40
Deferred Tax Liabilities:				
Financial Assets	-	-	-	-
Total Deferred Tax Liabilities	-	-	-	-
Net Deferred Tax (Liability) / Asset	1.40	0.00	-	1.40

9 Cash and Cash equivalents

Particulars	As at	As at
	September 30, 2024	March 31, 2024
Cash on hand		
Balances with banks:	0.60	0.99
in Current accounts		
in Fixed Deposits	0.53	2.09
	<u>1.13</u>	<u>3.08</u>

10 Other Current Assets

Particulars	As at	As at
	September 30, 2024	March 31, 2023
Advance tax, TDS, TCS & GST Receivable	1.35	1.35
Advances to Subsidiaries- Short term	15.12	
Other Receivables	10.80	10.80
	<u>27.27</u>	<u>12.15</u>



KVK ENERGY & INFRASTRUCTURE PRIVATE LIMITED

CIN: U40101TG2006PTC049472

Notes forming part of Financial Statements

(All amounts are in Indian Rupees Lakhs unless otherwise stated)

11 Equity Share Capital

Particulars	As at	As at
	September 30, 2024	March 31, 2024
a) Authorized		
6,00,00,000 Equity shares of Rs.10/- each	6,000.00	6,000.00
3,40,00,000 Zero Coupon Compulsory Convertible Preference shares of Rs.10/- each	3,400.00	3,400.00
	9,400.00	9,400.00
b) Issued, Subscribed & fully paid-up Share Capital		
1,20,00,000 Equity shares of Rs.10/- each	1,550.00	1,550.00
	1,550.00	1,550.00

c) Reconciliation of Equity share capital outstanding at beginning and at end of the reporting period

Particulars	Equity share	
	Numbers	Value in Lakhs
Equity shares		
As at March 31, 2023	12,000,000	1,200.00
Increase in Share Capital during the year	3,500,000	350.00
Decrease in Share Capital during the year	-	-
As at March 31, 2024	15,500,000	1,550.00
As at August 31, 2024	15,500,000	1,550.00

During the year 2022-23, the company has issued 59,56,383 Equity shares of face Value Rs.10 each to GBR Ventures Private Limited of which 30,00,000 shares are issued as conversion of Optionally convertible Debentures held by GBR Ventures Private Limited.

During the year 2023-24, the company has issued 35,00,000 Equity shares of face Value Rs.10 each to GBR Ventures Private Limited through Optionally Convertible Debentures

d) Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the Company, each holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The Distribution will be in proportion to the numbers of equity shares held by the shareholders.

e) Details of share holders holding more than 5% equity shares in the Company

Name of the Share holder	As at September 30, 2024		As at March 31, 2024	
	Numbers	% holding	Numbers	% holding
GBR International Pte Ltd.	6,043,616	38.99%	6,043,616	38.99%
GBR Ventures Private Limited	9,456,383	61.01%	9,456,383	61.01%
Magnoor Basavaraju	1	0.00%	1	0.00%

f) Disclosure of shares held by Promoters

15,500,000

As on August 31, 2024:

Promoter name	No. of shares at beginning of the year	Change during the year	No. of shares at the end of the year	% Total Number of Shares	% change during the year
GBR International Pte Ltd.	6,043,616	-	6,043,616	38.99%	0.00%
GBR Ventures Private Limited	9,456,383	-	9,456,383	61.01%	0.00%
Magnoor Basavaraju	-	1	1	0.00%	0.00%

As on March 31, 2024:

Promoter name	No. of shares at beginning of the year	Change during the year	No. of shares at the end of the year	% Total Number of Shares	% change during the year
GBR International Pte Ltd.	6,043,616	-	6,043,616	38.99%	-11.37%
GBR Ventures Private Limited	9,956,383	3,500,000	9,456,383	61.01%	11.37%
Magnoor Basavaraju	-	1	1	0.00%	0.00%

As per records of the company, including its register of shareholders/ members and other declaration received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.



12 Other Equity

Particulars	As at September 30, 2024	As at March 31, 2024
Retained Earnings		
Opening Surplus	(437.26)	(437.20)
Current year profit	(0.22)	(0.06)
Capital Reserve	-	-
	<u>(437.48)</u>	<u>(437.26)</u>

13 Non Current - Borrowings

Particulars	As at September 30, 2024	As at March 31, 2024
Debentures- Unsecured #		
Fully paid Debentures (unquoted)		
GBR VENTURES PVT LTD.		
35,00,000 Optionally Convertible Debentures ("OCDs")	-	-
(0.0001%Optionally Convertible Debentures of Rs.10 each. Issued on 02-03-2023 for 10 years)		
Unsecured		
From Related Parties*	179.97	150.50
Advance Received for Sale of Investment	(6.03)	7.97
	<u>173.94</u>	<u>158.47</u>

**MMS proposes to assign, transfer and convey all rights, interests and obligations under the loan agreement dated 25/01/2020 to KVK Energy and Infra Private Limited and Andhra Fuels private Limited undertakes and accepts to pay liability of RS.1,00,00,000 under Loan Assignment agreement dated 11 th April 2023*

**WRT GBR INTERNATIONAL PTE LIMITED Rs.50 lakhs has been received in 2021-22 i.e at the time of investment in GBR India.GBR India has not allotted shares to GBR PTE & the amount was still payable*

14 Current other financial liabilities

Particulars	As at September 30, 2024	As at March 31, 2024
Current Maturities of long term debt	-	-
Statutory Liabilities	3.37	3.37
	<u>3.37</u>	<u>3.37</u>

15 Other liabilities

Particulars	As at September 30, 2024	As at March 31, 2024
Audit Fee Payable	3.25	5.33
Other Current Liabilities	1.26	1.26
	<u>4.51</u>	<u>6.59</u>



KVK ENERGY & INFRASTRUCTURE PRIVATE LIMITED

CIN: U40101TG2006PTC049472

Notes forming part of Financial Statements*(All amounts are in Indian Rupees Lakhs unless otherwise stated)***16 Revenue From Operations**

	As at September 30, 2024	Year Ended March 31, 2024
Project Management Fee	-	10.00
	-	-
	-	10.00

17 Other Income

Particulars	As at September 30, 2024	Year Ended March 31, 2024
Credit Balances written back (no longer required)	-	-
Interest Income	-	-
	-	-

18 Finance Cost

Particulars	As at September 30, 2024	Year Ended March 31, 2024
Interest on Delayed Payment of TDS	-	-
Other Finance Cost including bank charges	0.00	0.01
	0.00	0.01

19 Other Expenses

Particulars	As at September 30, 2024	Year Ended March 31, 2024
Legal and Professional Charges	0.03	2.96
Repairs and Maintenance- Others	0.01	-
Rates and Taxes	0.18	0.06
Payment to Auditors	-	1.18
Balances written off	-	6.08
	0.22	10.28

